

GENERAL FUND VARIANCE ANALYSIS

Appendix C

For Consideration by Cabinet 01 December 2015

	2015/16 Revised Compared to Original Budget		2016/17 Estimate Compared to Original Forecast	
	£	£	£	£
ORIGINAL BUDGET OR FORECAST	17,052,100		18,218,400	
EXPENDITURE	Adverse / (Favourable)			
Employee Savings				
Net turnover, incremental progression & restructures	(353,700)		(71,000)	
New Fraud Team - offset by savings on Revs & Bens Management Fee	0		60,600	
Additional overtime (Environmental Services)	13,900		(16,300)	
Impact of National Insurance changes	0		250,800	
Increase in turnover provision	<u>0</u>	(339,800)	<u>(200,600)</u>	23,500
Transport				
Vehicle leasing, hire & insurance	12,800		(5,300)	
Vehicle repair & maintenance	13,800		11,900	
Reduced fuel costs	(92,500)		(124,800)	
Pool Cars (linked to phasing out of Essential User Allowance)	17,100		21,500	
Reduced Car allowances & Essential User Allowance (phased savings)	<u>(10,600)</u>	(59,400)	<u>(49,400)</u>	(146,100)
Premises				
Energy (gas & electricity - Corporate Properties)	(63,600)		(96,000)	
Water charges (mainly Happy Mount Park & Cemeteries Surface Water)	(2,300)		(23,000)	
Business Rates increases	<u>29,800</u>	(36,100)	<u>3,200</u>	(115,800)
Supplies & Services				
Waste Collection savings on replacement bins & boxes	(34,000)		(35,400)	
Elections - additional cost due to increased staffing	45,000		0	
Member Allowances & training	(10,400)		(10,500)	
HR&OD - various minor savings	(7,200)		(13,800)	
Building Control consultancy - net of salary savings	20,100		(900)	
Saving re new christmas lights	0		(7,100)	
Cost of Queen's Visit	32,600		0	
Museum Partnership - reduced charge from County Council	(12,700)		(11,800)	
ICT consultancy budget reduced following restructure	(27,000)		(30,100)	
Reduced rental/usage charges for Multi Functional Devices (printers)	(5,000)		(10,000)	
Reduced Revenues & Benefits Management Fee (net of original saving target)	(31,500)		(113,900)	
Net reduction in Housing Benefit Subsidy	(47,500)		(27,500)	
Increased cost of funding HRA Central Control	<u>39,000</u>	(38,600)	<u>63,000</u>	(198,000)
INCOME				
Additional Government Grants - New Homes Bonus & Ctax New Burdens	(47,600)		(333,500)	
Williamson Park - net additional sales income	(14,400)		(26,600)	
Increased Waste Collection income	(10,000)		(10,200)	
Legal Services - additional court costs awarded	(14,400)		200	
Search Fees - increase in full searches	(16,800)		(16,000)	
Reduction in Taxi fee income - following move to 3 & 5 year licences	20,500		5,800	
Increase in Cemeteries income	(12,400)		(11,400)	
Salt Ayre Sports Centre - net additional income	(78,300)		(61,900)	
Hornby Pool reduced income	10,500		10,900	
Storey Institute - break-even target	0		(17,300)	
HMO Licenses - new HMO's identified	(12,600)		(2,200)	
Additional fee income from building regs, planning apps & pre app advice	(221,000)		(256,000)	
Coast protection - reduction in time charged to capital schemes	31,100		54,100	
Commercial property - net reduction in income	34,000		36,500	
Investment interest - reduced cash flow & increased allocation to HRA	<u>47,700</u>	(283,700)	<u>64,400</u>	(563,200)
CAPITAL FINANCING, RESERVES & PROVISIONS				
Revenue cost of capital financing (Minimum Revenue Provision)	(91,900)		(274,500)	
Direct revenue financing of capital programme reprofiling	(100,000)		100,000	
Increase in Election Reserve contribution	0		10,000	
Contribution to Apprenticeship Reserve no longer required	0		(16,700)	
Contribution to Bad Debt Provision increased	<u>250,000</u>	58,100	<u>100,000</u>	(81,200)
Other Net Service Variances		91,400		(102,600)
		<u>(608,100)</u>		<u>(1,183,400)</u>
LATEST BUDGET POSITION	16,444,000		17,035,000	